



Depository Receipts Announcement

November 22, 2022

Secoo Holding Limited - Ratio Change & Reverse Split

Deutsche Bank Trust Company Americas ("DBTCA"), as Depositary, for the sponsored Depository Receipt ("DR") program for Secoo Holding Limited (the "Company") is announcing a ratio change on the DR program for the Company. The ratio will change from two (2) Depository Share(s) ("DS") representing one (1) Ordinary Share(s) to the new ratio of one (1) DS representing five (5) Ordinary Share(s).

As a result, DBTCA will effect a one (1) for ten (10) reverse stock split. Effective November 28, 2022, DR holders will be required on mandatory basis to surrender their DS for cancellation and exchange of ten (10) share(s) (Old CUSIP: 81367P101) for one (1) share(s) (New CUSIP: 81367P200). No fractional DS will be allocated. The aggregate fractions, if any, will be sold and the net proceeds will be distributed to the entitled DR holder. No cancellation fee will be assessed.

Effective Date: November 28, 2022
New CUSIP: 81367P200
New US ISIN: US81367P2002
New Ratio: 1 DS: 5 Ordinary Share(s)
Exchange Ratio: 1 New DS for every 10 Old DS held

Please Note: This event may impact fees paid by investors.

Depository Receipt Information

Issue: Secoo Holding Limited
CUSIP: 81367P101
Country: Hong Kong
Symbol: SECO
Ratio: 2 DS: 1 ORD
Event: Ratio Change and Reverse Split

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Depository Receipts Trust and Agency Services

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